

MEMORANDUM OF UNDERSTANDING BETWEEN

CHHABRA MARBLE & TILES INDUSTRIES, BILASPUR (C.G.) INDIA

DEPARTMENT OF MANAGEMENT STUDIES
GURU GHASIDAS VISHWAVIDYALAYA BILASPUR,
(C.G.) INDIA

This memorandum of understanding (hereinafter called "MOU") is made on the 9th SEPTEMBER, 2021.

BETWEEN

Chhabra Marble & Tiles Industries, Sirgitti, Bilaspur (C.G.)

AND

Department of Management Studies Guru Ghasidas Vishwavidyalaya, Bilaspur (CG)

Guru Ghasidas Vishwavidyalaya, Bilaspur (CG) India hereinafter called ("GGV")., a Central University of India, located in Bilaspur C.G. State, established under Central Universities Act 2009, No. 25 of 2009. Formerly called Guru Ghasidas University (GGV), established by an Act of the State Legislative Assembly, was formally inaugurated on June 16, 1983. GGV is an active member of the Association of Indian Universities and Association of Commonwealth Universities. Situated in a socially and economically challenged area, the university is appropriately named to honor the great Satnami Saint Guru Ghasidas (born in 17th century), who championed the cause of the downtrodden and waged a relentless struggle against all forms of social evils and injustice prevailing in the society.

WHEREAS

Chhabra Marble and Tiles Industries is a private limited company. Established in the year 1980, Chhabra Marble & Tiles Industries in Srigitti Industrial Area, Bilaspur-Chhattisgarh is a top player in the category Marble industry in the Bilaspur-Chhattisgarh. This well-known establishment acts as a one-stop destination servicing customers both local and from other parts of Bilaspur-Chhattisgarh. Over the course of its journey, this business has established a firm foothold in it's industry. Company is fully functional integrated fast moving, automated company of the Chhattisgarh region, to facilitate and promote the Marbel and Tiles product. It is leading producer of Marble, Tiles, Paver Block.

b) GGV offers courses in undergraduate and postgraduate programmes in the areas included under eleven schools of studies viz. Arts, Mathematical and Computational Science, Physical Sciences, Life Sciences, Natural Sciences, Engineering and Technology, Social Sciences, Law, Management and Commerce, Education and School of Studies of Interdisciplinary education & Research. GGV also engages in the school of Studies of Interdisciplinary education, management and leadership training

Following the discussions between Chhabra Marble and Tiles Industries and Department of Management Studies, GGV (DMS, GGV) (hereinafter called "the Parties"), the Parties hereby agree to the following.

1. AREAS OF UNDERSTANDING

- 1.1 The relationship created by this MOU is NOT intended to be binding in any court of law. Any collaborative ventures that may bind the Parties are subject to separate contractual arrangements which include terms relating to ownership, intellectual property, financial arrangements, use of resources, etc.
- 1.2 This MOU is intended to establish a basis upon which Chhabra Marble and Tiles Industries and DMS, GGV may explore areas for cooperation. In this regard, the Parties agreed to the following goals and objectives as part of their collaboration programmes:
 - (a) To initiate joint projects involving collaborative research and to share expertise and joint development of research.
 - (b) To facilitate academic development exchanges between the Parties, including mutual visits by executives and faculty members to pursue research, teaching, and to participate in seminars, conferences, workshops, etc.
 - (c) To facilitate study visits of students where appropriate for the purpose of enhancing students learning experience.
 - (d) To facilitate internship by students where appropriate.
 - (e) Sharing of practical knowledge and experience with the students through organisation of seminars and conferences
 - (f) Facilitate Company/Industry visit by the students and faculty from time to time for practical exposure
 - (g) Any other measure/s for bridging the industry -institute gap

2. DURATION

This MOU shall come into effect upon execution hereof by the Parties hereto and shall continue for a period of three (3) years and may be extended upon mutual agreement thereafter.

3. IMPLEMENTATION & COORDINATION

3.1 The implementation of the cooperation under this MOU shall be dealt with by the relevant departments or faculties of both Parties.

The commitment of resources, if applicable, and the attendant financial obligations of the respective partnering departments. This MOU does not require either Party to support any new financial commitment upless expressly agreed otherwise by the

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For Chhabra Marble and Tiles Industries: Harjeet Singh Chhabra

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4. AMENDMENT

The Parties may revise, amend or modify all or any part of this MOU by way of mutual consent in writing which shall come into force on such date to be determined by the Parties.

5. Costs & Termination

No Party shall incur any expenditure on behalf of the other Party. Each Party shall be responsible for its own expenses incurred unless otherwise agreed upon prior to carrying out the activities under this MOU. Either Party may terminate this MOU for any reason whatsoever by giving to the other Party a written notice of one (1) month.

6. LIMITATION OF LIABILITY

In no event shall either Party be liable to the other for any damages whatsoever including without limitation, direct, indirect, speculative, incidental, special, or consequential damages in connection with the performance under this MOU.

7. GOOD FAITH

In entering into this MOU, the Parties recognise that it is impractical to make provisions for every contingency that may arise in the course of the performances thereof. Accordingly, the Parties hereby declare it to be their intention that this MOU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of any of the Parties. If in the course of this MOU, unfairness to any Party is disclosed or anticipated or any dispute arises, the Parties shall use their best endeavours to agree upon such action as may be necessary and equitable to remove or resolve the cause(s) of the same. If the Parties here to fail to resolve the disputes or disagreements amicably then the MOU shall be deemed to be terminated forthwith.

In witness whereof the Parties hereto have their authorised representatives here to set their hands on the 9th date of September and 2021 first above mentioned..

Signed by:	Signed by:
HARJEET SINGH CHHABRA Manager Chhabra Marble and Tiles Industries	DR. BISWADEEP MISHRA Head, Department of Management Studies Guru Ghasidas Vishwavidyalaya
	bdaspur (Chhattisgarh) In the presence of:
In the presence of:	Dhy.
	Guru Ghasidas Vishwavidyalaya, Bilaspur
Chhabra Marble and Tiles Industries	C.G.