



Guru Ghasidas Vishwavidyalaya (A Central University Established by the Central Universities Act 2009 No. 25 of 2009) Koni, Bilaspur – 495009 (C.G.)

### 1.1.3

# List of Employability/ Entrepreneurship/ Skill Development Courses with Course Contents

Colour Codes			
Name of the Subjects	Yellow		
Employability Contents	Green		
Entrepreneurship Contents	Light Blue		
Skill Development Contents	Pink		





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### List of Courses Focus on Employability/ Entrepreneurship/ Skill Development

**Department** : **Economics** 

Programme Name : **B.A. Economics** 

Academic Year : 2023-24

List of Courses Focus on Employability/Entrepreneurship/Skill Development

Sr. No.	Course Code	Name of the Course	
01.	ENUAMJT1	Mathematics for Economics-I	
02.	ENUAMNT1	Mathematics for Economics-II	
03.	ENUBMNT1	NSS and Entrepreneurship Development	

### **Scheme and Syllabus**

### गुरू घासीदास विश्वविद्यालय (केन्रीय विश्वविद्यालय अधिनयम 2009 क्र. 25 के अंतर्गत स्थापित केन्न्रीय विश्वविद्यालय) कोनी, बिलासपुर - 495009 (छ.ग.)



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# DEPARTMENT OF ECONOMICS GURU GHASIDAS VISHWAVIDYALAYA BILASPUR (CG) STRUCTURE OF COURSES

Semester	Courses	Number of courses	Level	Credits	Total Credits
1	Major	Mathematics for Economics-1	2	4	1
	Minor	Mathematics for Economics- I	2	4	
	Multidisciplinary	National Income Accounting	1	3	
	AEC ESUAAET1)	Language (ENGLISH)	2	20	
	SEC	NSS and Youth Development	1	3	
	VAC*	Integral Humanism	1	2 +2	
11	Major	Mathematics for Economics- II	2	4	20
	Minor	Mathematics for Economics- II	2	4	
	Multidisciplinary	Money and Financial Market	1	3	
	AEC	Language (HNDI)	1	2	
	SEC	NSS and Entrepreneurship Development	1	3	
	VAC*	गारत के जीवन मुल	1	2 +2	

The student must complete the 4-credit vocational course/Internship during summer term to get UGC ertificate if he wishes to exit the program after first 2 semesters.

\*Two VAC papers from the basket provided by the university. One paper will be offered by the Department in the basket.

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### Programme Outcomes: The learners will

PO-1	Knowledge	Gain knowledge of Indian economy, development economics, international economics, environmental economics a microeconomics.	
PO-2	Problem analysis	Identify, structure framework and analyze them to understand economic concepts.	
PO-3	Tools	Use mathematical and statistical tools and develop econometric models to investigate economic problems.	
PO-4	Society	Apply the knowledge to assess various issues viz. policy matters, soc economic, environmental, macro, financial issues.	
PO-5	Environment	Understand the importance of the environment for sustainable econom development.	
PO-6	Teamwork	Function effectively as an individual and as a member or leader in divers teams and multidisciplinary settings.	
PO-7	Communication	Communicate effectively by presentations and writing reports.	
PO-8	Management	Manage projects in multidisciplinary environments as member or a teat leader.	
PO-9	Life-long learning	Engage in independent lifelong learning in the broadest context of social change.	

### Programme Specific Outcomes:

PSO-1	Know different concepts to understand theories.
PSO-2	Develop understanding about economic concepts.
PSO-3	Ability to adapt and comprehend the methodological advancement in economics and contemporary economic analyses with demonstration of leadership qualities for the betterment of organization, environment and society.
PSO-4	The learners will develop values to lead an effective life in future.

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B.A. (Hons.) Economics, Semester-I, Major - 01

Course: Mathematics for Economics-l

Course Code: EN VAMJT1 [Mayor]

Course Credit: (3+1) ENUAMNJTI[Minor]

## MATHEMATICS FOR ECONOMICS-I

This is the first of a compulsory two-course sequence. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general.

### Course Outcomes

- The course hones and upgrades the mathematical skills acquired in school and paves the way for the first semester course Mathematical Methods in Economics I.
- The analytical tools introduced in this course have applications wherever optimization techniques are used in business decision-making. These tools are necessary for anyone seeking employment as an analyst in the corporate world.
- The course additionally makes the student more logical in making or refuting arguments.

### . CO1. Knowledge

- · Mathematics formulas play a crucial role in calculating and interpreting elasticities in economics. Elasticity measures the responsiveness of one variable to changes in another variable. For example, price elasticity of demand quantifies the percentage change in quantity demanded in response to a change in price. These formulas help us understand how changes in variables, such as prices and incomes, affect market outcomes and consumer behavior.
- Learning the mathematics formulas of economics enhances our ability to think logically, reason analytically, and solve problems. It promotes a systematic and rigorous approach to economic analysis, enabling us to critically evaluate economic theories, interpret data, and make evidence-based decisions.

### CO2. Skill

 Studying mathematics formulas in economics enhances your analytical thinking skills. You learn to break down complex problems into smaller, manageable parts and analyze their relationships.

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Mathematical formulas enable economists to build models and represent real-world economic phenomena. Through this process, you develop skills in abstraction, simplification. and constructing models that capture essential economic relationships

### CO3. Application

- Variable curves, such as demand curves and supply curves, are often represented graphically Studying these curves helps you develop the skill of interpreting and analyzing graphical representations, enabling you to understand and communicate economic concepts effectively
- Knowledge of elasticity of demand and variable curves provides a valuable tool for decisionmaking. By understanding how changes in price or other factors affect demand, you can make more informed decisions regarding pricing strategies, product differentiation, market entry, and other business or policy-related choices.

### Course Outline

### Unit- 1: Preliminaries

Variables, Constants and Parameters; Equations and Identities; Meaning and Definitions of Set. Basic Set Operations, Laws of Sets

### Unit- 2: Relations and Functions

Cartesian Product and Relations, Types of Relations, Definition of Function, Types of Functions: Constant & Polynomial Functions, Logarithmic and Exponential Functions, Rectangular Hyperbola; Sequences and Series: Arithmetic & Geometric Progression

### Unit- 3: Differential Calculus-I

The derivative and the slope of a curve: Process of differentiation; First Principle of Differentiation, Derivatives of higher order, Partial Differentiation, Total Derivative, Condition of Maxima and Minima of a function, Applications in Elasticity, Cost and Revenues, Conditions for profit maximization in markets.

### Unit- 4: Differential Calculus-II

Integration of function-Simple concepts; Indefinite, definite, and improper integrals; Application in Consumer and Producer Surplus

### Readings:

K. Sydsaeter and P. Hammond, Mathematics for Economic Analysis, Pearson Educational Asia: Delhi, 2002.

Chiang, A.C. (1986), Fundamental Methods of Mathematical Economics, McGraw Hill, New

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## Unit IV Relevance in Contemporary Times

Climate issues; Harmony: Peace, Justice and Strong institutions; Cooperative federalism and Panchsheel. Cultural Diversity & Governance.

### **Basic Reading**

Deendayal Upadhyaya, Integral Humanism: An Analysis of Some Basic Elements, Prabhat Prakashan, New Delhi

B.A. (Hons.) Economics, Semester-II, Major - 02 Course: Mathematics for Economics-II Course Code: ENUBMJIL(Major)

Course Credit: (3+1)

ENUBMNT1 (Minor) ENUBMNT1 (Minor)

### MATHEMATICS FOR ECONOMICS - II

### Course Objectives

This course is the second part of a compulsory two-course sequence. This part is to be taught in Semester II following the first part in Semester I. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.

### Course Outcomes

### 1.Knowledge

The course provides the mathematical foundations necessary for further study of a variety of disciplines including postgraduate economics, statistics, computer science, finance and data analytics.

### 2. Skill

The analytical tools introduced in this course have applications wherever optimization techniques are used in business decision-making for managers and entrepreneurs alike.

### 3. Application

These tools are necessary for anyone seeking employment as an analyst in the corporate world

### Course Outline

Unit- 1: Linear Programming

Meaning and Definition, Importance, Characteristics and Limitations, Graphical solution with bounded and unbounded solutions, Duality.

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Meaning and Definition of Matrix, Types of matrices, Matrix Operation-Addition, Subtraction and Multiplication (Control of Matrix), Types of matrices, Matrix Operation-Addition, Subtraction and Multiplication of Matrices, Properties of Matrices, Transpose of Matrices.

Unit- 3: Matrix Algebra-II

Determinants and their Properties, Singular and Non-Singular Matrix, Inverse of a matrix, Solution of simultaneous equations through Cramer's Rule

Unit- 4: Game Theory

Basic concepts, Saddle point solution, Simple and Mixed strategy, Prisoners' dilemma

K. Sydsaeter and P. Hammond, Mathematics for Economic Analysis, Pearson Educational Asia: Delhi, 2002.

Chiang, A.C. (1986), Fundamental Methods of Mathematical Economics, McGraw Hill, New

Hadley, G. (1962), Linear Programming, Addison Wesley Publishing Co., Massachusetts.

### Skill Enhancement Course ENUBMDT1

### Money and Financial Market

### Course Objective

- · This course exposes students to the theory and functioning of the monetary and financial sectors of the economy.
- It highlights the organization, structure and role of financial markets and institutions.
- It also discusses interest rates, monetary management and instruments of monetary control.
- Financial and banking sector reforms and monetary policy with special reference to India are also covered.

This course aims at imparting overall knowledge about concepts and functions of money and capital markets, Indian banking system, reforms, central banking and monetary policy.

### Course Outcomes

### 1. Knowledge

Studying the money banking system involves understanding banking regulations and supervision. You gain knowledge about prudential regulations, capital adequacy requirements, and measures aimed at ensuring the stability and integrity of the banking sector.

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### Unit: 3. Banking System

Indian banking system. Changing role and structure: banking sector reforms.

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### Unit:4. Central Banking and Monetary Policy

Central Bank: Functions, goals, targets, instruments of monetary control; current monetary policy of India

- 1. F. S. Mishkin and S. G. Fakins, Financial Markets and Institutions, Pearson Education, 6th officer, 2003.
- 2. F. J. Fabozzi, F. Modigliani, F. J. Jones, M. G. Ferri, Foundations of Financial Markets and edition, 2009 Institutions, Pearson Education, 3rd edition, 2009.
- 3. L. M. Bhole and J. Mahukud, Financial Institutions and Markets, Tata McGraw Hill, 5th edition, 2011.
- 4, M. Y. Khan, Indian Financial System, Fata McGraw Hill, 7th edition, 2011.
- 5. Various latest issues of R.B.I. Bulletins, Annual Reports, Reports on Currency and Finance and Reports of the Working Group, IMF Staff Papers.

### Skill Enhancement Course ENUBSET1

Course Objectives: Learners should learn about the value system in order to understand social responsibility. To realize the importance of entrepreneurship development for a better society. To learn the concept of gender sensitivity and women empowerment to promote gender equality

### Course Outcomes:

CO1: Knowledge - Learners will have the knowledge about value system and its role in the

CO2: Skill- They will be able to understand the concept of WomenEmpowerment and various scheme of Self - Employment Schemes for Entrepreneurship Development

CO3: Application- Application of this course knowledge will redirect the youth in a socially desirable direction.

### Course Outline

Unit 1 : Value System

Meaning of Values, Types of Values, Human Values & Social Responsibilities, Indian Value Systemthe ConceptsanditsFeatures. Eleven Vows

Unit 2 : Entrepreneurship Development

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