



List of New Course(s) Introduced

Department	:	Economics
Programme Name	:	B.A. IIIrd and IVth Semester
Academic Year	:	2022-23

List of New Course(s) Introduced

Sr. No.	Course Code	Name of the Course
01.	ENUCTT5	Intermediate Microeconomics-I
02.	ENUCTT6	Intermediate Macroeconomics-I
03.	ENUCTT7	Indian Economy-I
04.	ENUCTG3	Money & Banking
05.	ENUCTA3	NSS and Social Justice
06.	ENUDTT8	Intermediate Microeconomics-II
07.	ENUDTT9	Intermediate Macroeconomics-II
08.	ENUDTT10	Indian Economy-II
09.	ENUDTG4	Public Finance
10.	ENUDTA4	NSS and Entrepreneurship Development



Minutes of Meetings (MoM) of Board of Studies (BoS)

Academic Year : 2022-23

School : School of Studies of Social Science

Department : Economics

Date and Time : 21.09.2022

Venue : Hod Chamber

A Meeting of the Board of Studies in Economics was held at Department of Economics on 21.09.2022 at 3.00 PM in the chamber of Head. The meeting was held on online/offline mode.

The following members were present in the meeting:

1. Prof. Manisha Dubey Chairperson, (BOS)
2. Prof. Kiran Singh External Expert Member (Attended meeting online)
3. Shri Harish Kedia External Industry Expert
4. Dr. Ravindra Kr. Sharma Member (BOS)
5. Dr. Namita Sharma Special Invitee Member
6. Dr. T. R. Ratre Special Invitee Member
7. Dr. Rajbhau Patel Special Invitee Member

The agenda of the meeting was as follows:

1. To discuss and approve the syllabus of 3rd and 4th Semester of B.A. (Hon's) Economics (LOCF Syllabus).
2. To discuss and approve the syllabus of 3rd and 4th Semester of M.A. Economics (CBCS Syllabus).

The syllabus was sent to External Expert Member Dr. Kiran Singh, Professor & Head of Economics, University of Allahabad through mail.

The syllabus of B.A. (Hon's) Economics was discussed at length and was approved.

The meeting ended with vote of thanks.

Manisha

Head
Dept. of Economics
GURU GHASIDAS UNIVERSITY
BILASPUR (C.G.)

Signature & Seal of HoD



Scheme and Syllabus

Proposed Syllabus for
B.A. (Hons.) Economics based on LOCF System
(Three years/Six semesters)



(To be implemented from the academic session 2022-23)

Department of Economics
School of Social Sciences
Guru Ghasidas Vishwavidyalaya
Bilaspur (C.G.) 495009

9/11
RKB



TYPES OF COURSES

Core Course:

A course, which is to be studied compulsorily by a candidate as a core requirement is termed as a Core Course. The credits for the core courses will be 5. The distribution of credits is as per Table 1.

Elective Course:

Generally a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline / subject of study or which provides an extended scope or which enables an exposure to some other discipline/subject/domain or nurtures the candidate's proficiency/skill is called an Elective Course. The distribution of credits is as per Table 1.

Discipline Specific Elective (DSE) Course: Elective courses may be offered by the main discipline/subject of study is referred to as Discipline Specific Elective. These courses will be offered to the students of the same department in which they have admitted. These courses may be of interdisciplinary nature. The credit for each core course will be 5.

Generic Elective (GE) Course: An elective course chosen generally from other discipline/subject offered by sister departments, with an intention to seek additional exposure of the subject, is called a Generic Elective. A core course offered in a discipline/subject may be treated as an elective by other discipline/subject and vice versa and such electives may also be referred to as Generic Elective. The credit for each Generic course will be 5.

Ability Enhancement Courses (AEC): The Ability Enhancement Courses are the courses based upon the content that leads to Knowledge enhancement. The credit for the each AEC course will be 2. There will be five AEC courses in each Honours Program out of which one course on Environmental Science, one on English Language/Hindi Communication. Other three courses will be selected by the students from the pool of AEC courses, as notified by the University.

Skill Enhancement Courses (SEC): SEC courses are skill-based courses, which are aimed to provide hands-on-training, competencies, skills etc. These courses may be chosen from a pool of SEC courses, as notified by the University. There will be two SEC courses in each Honours Program. The credit for each SEC course will be 2.

Project work / Dissertation is considered as a special course involving application of knowledge in solving / analyzing /exploring a real life situation / difficult problem. A Project/Dissertation work would be of 6 credits. These courses are designed to acquire special/advanced knowledge, such as supplement study/support study to a project work, and a candidate studies such a course on his own with an advisory support by a faculty member. Project work / Dissertation submission will be followed by a presentation and Viva-voce.

Handwritten signatures and initials: "fool", "RKB", and "Ju".



Seminar: Seminar will be conducted by the faculty members of the department in which a student has to defend/present a topic allotted to him/her by the course coordinator. Every student has to present minimum 2 presentations. The seminar classes will preferably be conducted for 2 hours during a working day in a week.

Internship: An internship is a professional learning experience that offers meaningful, practical work related to a student's field of study or career interest. An internship gives a student the opportunity for career exploration and development, and to learn new skills. It offers the employer the opportunity to bring new ideas and energy into the workplace, develop talent and potentially build a pipeline for future full-time employees.

An internship consist of Consists of

- a part-time work schedule that includes a part of written documentation as report.
- Provides a clear project description for the work experience related to specific field.
- Orients the student to the organization, its culture and proposed work assignment(s) etc for professional courses.
- Helps the student develop and achieve learning goals.

Internship may include Project Work, Subject-specific skill course, Internship, summer internship, Visits to field sites, Excursions, Industrial Visits, Industrial training, Research activities, and any other as may be required for specific degree programs on practical grounds.

The credits for internship will be 4-6 for BA/BSc/BCom/other basic degree programs.

The technical and professional degree programs may opt internship or apprenticeship in full semester with 24 credits.

Additional Credit courses: University Additional Credit Electives (UACE), Value Added Courses(VAC), Certificate courses(CC), Online Certificate Courses (OCC), and others as notified by the University from time to time. The credits for such courses will be 2 - 4 as notified by the university. A separate regulation for these courses is designed by the university.

The Board of Studies of each department will decide the course structure and syllabus for a specific program and update in the information in Table 3.

The minimum credits for the award of Undergraduate degree program in BA/BSc/B.Com will be 133. The maximum credits for such programs should not exceed 150.

An undergraduate degree with Honours in a discipline will be awarded with the following course structure as per the UGC guidelines

- 14 Core Courses
- 04 Generic Elective Courses (GE)
- 03 Discipline Specific Elective (DSE) Courses
- 05 Ability Enhancement Courses (AEC)
- 02 Skill Enhancement Courses (SEC)

gla
RKS



- 01 Dissertation / Project
- 01 Seminar
- 01 Internship
- Additional Credit Courses (as notified by the University)
- Online MOOC's Courses (As per UGC/University guidelines)

The credits of the courses are given in the following tables:

Table 1: Credit Distribution

Courses	Credits		
	Theory + Practical	Theory + Tutorial	Theory + Tutorial + Practical
Core Courses (14 courses)	$(3 + 2) \times 14 = 70$	$(4 + 1) \times 14 = 70$	$(3 + 1 + 1) \times 14 = 70$
Generic Elective (4 courses)	$(3 + 2) \times 4 = 20$	$(4 + 1) \times 4 = 20$	$(3 + 1 + 1) \times 4 = 20$
Discipline Specific Elective (3 courses)	$(3 + 2) \times 3 = 15$	$(4 + 1) \times 3 = 15$	$(3 + 1 + 1) \times 3 = 15$
Ability Enhancement Course (5 Courses)	$(1 + 1) \times 5 = 10$	$(2 + 0) \times 5 = 10$	$(0 + 0 + 2) \times 5 = 10$
Skill Enhancement Course (2 Courses)	$(1 + 1) \times 2 = 4$	$(2 + 0) \times 2 = 4$	$(0 + 0 + 2) \times 2 = 4$
Dissertation (1 Course)	6	6	6
Seminar (1 Course)	2	2	2
Internship (1 Course)	6	6	6
Additional Credit Courses (Optional)	Actual as per university notification	Actual as per university notification	Actual as per university notification
MOOC's Courses***	2-5	2-5	2-5
Total	133	133	133

Table 2: Structure of Courses

Semester	Core Courses (14)	GE (4)	DSE (4*)	AEC (5)	SEC (2)	Seminar (1)	Dissertation (1)	Internship (1)	Additional Credit Courses (Optional)
I	C1 C2	GE1		AEC1	SEC1				
II	C3 C4	GE2		AEC2	SEC2				
III	C5	GE3		AEC3					

Handwritten signatures and initials: gla, [signature], [signature] 4



	C6 C7								
IV	C8 C9 C10	GE4		AEC4					
V	C11 C12		DSE1 DSE2	AEC5					
VI	C13 C14		DSE3			Seminar	Dissertation		
Summer								Internship	
MOOC's***									

* Technical and Professional Programs may opt for internship or apprenticeship in full semester as a 24 credits course in lieu of course C13, C14, DSE3, DSE4 and Dissertation.

*** MOOC's courses should be offered at least one time during entire UG programme in lieu of Core Course. If the core is not available any course similar to Generic elective, Discipline specific elective, AEC course, Skill enhancement course may be offered on MOOC's platform. If any such course related to your subject is not available on MOOC's platform, department may continue with regular courses.

Table 3: Template for Semester wise courses (suggestive)

Semester	Course	Course Code	Course Name	Credits	L/T/P
I	C1	ENUATT1	Introductory Microeconomics/ MOOC COURSE	5	L-4, T-1
	C2	ENUATT2	Mathematical Methods for Economics-I	5	L-4, T-1
	GE1	ENUATG1	Introductory Microeconomics	5	L-4, T-1
	AEC1	ENUATA1	From pool of Ability Enhancement Course (AEC-I)	2	L-2
	SEC1	ENUATL1	From pool of Skill Enhancement Course (SEC-I)	2	L-2
	Additional Credit Course				
	Total			19	
II	C3	ENUBTT3	Introductory Macroeconomics	5	L-4, T-1
	C4	ENUBTT4	Mathematical Methods for Economics-II	5	L-4, T-1
	GE2	ENUBTG2	Introductory Macroeconomics	5	L-4, T-1

Handwritten signatures and initials are present below the table.



	AEC2	ENUBTA2	From pool of Ability Enhancement Course (AEC-II)	2	L-2
	SEC2	ENUBTL2	From pool of Skill Enhancement Course (SEC-II)	2	L-2
	Additional Credit Course				
	Total			19	
III	C5	ENUCTT5	Intermediate Microeconomics-I	5	L-4, T-1
	C6	ENUCTT6	Intermediate Macroeconomics-I	5	L-4, T-1
	C7	ENUCTT7	Indian Economy-I	5	L-4, T-1
	GE3	ENUCTG3	Money & Banking	5	L-4, T-1
	AEC3	ENUCTA3	From pool of Ability Enhancement Course (AEC-III)	2	L-2
	Additional Credit Course				
	Total			22	
IV	C8	ENUDTT8	Intermediate Microeconomics-II	5	L-4, T-1
	C9	ENUDTT9	Intermediate Macroeconomics-II	5	L-4, T-1
	C10	ENUDTT10	Indian Economy-II	5	L-4, T-1
	GE4	ENUDTG4	Public Finance	5	L-4, T-1
	AEC4	ENUDTA4	From pool of Ability Enhancement Course (AEC-IV)	2	L-2
	Internship*	ENUDEFI		6**	
	Additional Credit Course				
	Total			22 + 6	
V	C11	ENUETT11	Statistical Methods for Economics	5	L-4, T-1
	C12	ENUETT12	Development Economics-I	5	L-4, T-1
	DSE1	ENUETD01	Economic	5	L-4, T-1

6
9/11



			History of India (1857-1947)		
	DSE2	ENUETD02	International Economics-I	5	L-4, T-1
	AEC5	ENUETA05	From pool of Ability Enhancement Course (AEC-V)	2	L-2
	Additional Credit Course				
	Total			22	
VI	C13	ENUFTT13	Introductory Econometrics	5	L-4, T-1
	C14	ENUFTT14	Development Economics-II	5	L-4, T-1
	DSE3	ENUFTD03	International Economics-II	5	L-4, T-1
	Seminar	ENVFSS01		2	
	Dissertation/Project	ENVFDF01		6	
	Additional Credit Course				
	Total			23	
MOOC's				2-5	

* May be offer during summer

** Technical and Professional Programs may opt for internship or apprenticeship in full semester as a 24 credits course in lieu of course C13, C14, DSE3, DSE4/ Dissertation.

*** MOOC's courses should be offered at least one time during entire UG programme in lieu of Core Course. If the core is not available any course similar to Generic elective, Discipline specific elective, AEC course, Skill enhancement course may be offered on MOOC's platform. If any such course related to your subject is not available on MOOC's platform, department may continue with regular courses.

Handwritten signatures and initials: "Ha", "RKS", and a large signature.



SEMESTER III
B.A. (Hons.) Economics, Semester-III, Core-6
Course: Intermediate Macroeconomics-I
Course Code:
Course Credit: (4+1)

Intermediate Macroeconomics-I

Course Objective

This is the second module of a three-module sequence on Macroeconomics. This course introduces students to formal modeling of the macroeconomy in terms of analytical tools. It discusses various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this context. It also introduces students to various micro-founded theories of macro behaviour, e.g., consumption and investment behaviour of households and the demand for money generated in the household sector.

Course Learning Outcomes

This course enables students to analyse the macroeconomic performance of various countries using formal analytical tools. It also allows them to evaluate important macroeconomic policies and their implications.

Course Outline

Unit 1

The Classical theory of income and output and theory of effective demand Classical theory of employment, Derivation of aggregate demand and aggregate supply curves; interaction of aggregate demand and supply.

Unit 2

Inflation, Unemployment and Expectations Types of inflation, Phillips curve; adaptive and rational expectations

Unit 3

Determination of exchange rate, purchasing power parity

Unit 4

Open Economy Models Balance of payments; international financial markets.

Readings:

1. Dornbusch, Fischer and Startz, Macroeconomics, McGraw Hill, 11th edition, 2010.
2. N. Gregory Mankiw, Macroeconomics, Worth Publishers, 7th edition, 2010.
3. Olivier Blanchard, Macroeconomics, Pearson Education, Inc., 5th edition, 2009.
4. Steven M. Sheffrin, Rational Expectations, Cambridge University Press, 2nd edition, 1996.
5. Andrew B. Abel and Ben S. Bernanke, Macroeconomics, Pearson Education, Inc., 7th edition, 2011.
6. Errol D'Souza, Macroeconomics, Pearson Education, 2009

Handwritten signatures and initials



SEMESTER III
B.A. (Hons.) Economics, Semester-III, Core-5
Course: Intermediate Microeconomics-I
Course Code:
Course Credit: (4+1)

Intermediate Microeconomics-I

Course Objective

The course is designed to provide a sound training in microeconomic theory to formally analyze the behaviour of individual agents. Since students are already familiar with the quantitative techniques in the previous semesters, mathematical tools are used to facilitate understanding of the basic concepts. This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm.

Course Learning Outcomes

The course trains the students of Economics about the basic elements of consumer theory and production theory and the functioning of perfectly competitive market. This course aims to give students a solid grasp of microeconomic analysis at the intermediate-level using mathematical techniques where appropriate.

Unit 1

Consumer Theory Indifference Curve analysis- Income, substitution and Price effect Hicks Vs, Slutsky Version; Theory of Revealed preference.

Unit 2

Production and Costs Function with one and more variable inputs; returns to scale; Isoquant analysis, Input output analysis, Linear Programming.

Unit 3

Theory of Distribution- Factor pricing in Competitive market and Factor pricing in Imperfect market. Theories of Rent, wage, interest and Profit;

Unit 4.

Input Markets Labour and land markets - basic concepts (derived demand, productivity of an input, marginal productivity of labour, marginal revenue product); demand for labour;

Readings:

1. Hal R. Varian, Intermediate Microeconomics, a Modern Approach, W.W. Norton and Company/Affiliated East-West Press (India), 8th edition, 2010. The workbook by Varian and Bergstrom may be used for problems.
2. C. Snyder and W. Nicholson, Fundamentals of Microeconomics, Cengage Learning (India), 2010.
3. B. Douglas Bernheim and Michael D. Whinston, Microeconomics, Tata McGraw-Hill (India), 2009.
4. A. Koutsoyiannis, Modern Microeconomics, 2nd International Edition, MACMILLAN PRES LTD.

Ha *Kale* *RKR*



SEMESTER III

B.A. (Hons.) Economics, Semester-III, GE-3

Course: Money & Banking

Course Code:

Course Credit: (4+1)

Money & Banking

Course Description

This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered.

Learning Outcomes

It allows students to analyze financial market outcomes and evaluate policies. Banks also facilitate companies with an adequate amount of funds to finance their operations. Money and Banking are the two most essential components that drive the Economy. Money allows people to make transactions, whereas Banks play a vital role in circulating the Money supply in the Market.

Unit 1

Money Concept, functions, measurement; theories of money supply in India, Money invented in India.

Unit 2

Financial Institutions, Markets, Instruments and Financial Innovations. Money and capital markets: organization, structure and reforms in India; role of financial Institutions.

Unit 3

Banking System Indian banking system: Changing role and structure; banking sector reforms. Central Banking and Monetary Policy.

Unit 4

Central Bank: Functions, goals, targets, instruments of monetary control; current monetary policy of India.

Readings

F. S. Mishkin and S. G. Eakins, Financial Markets and Institutions, Pearson Education, 6th edition, 2009.

F. J. Fabozzi, F. Modigliani, F. J. Jones, M. G. Ferri, Foundations of Financial Markets and Institutions, Pearson Education, 3rd edition, 2009.

L. M. Bhole and J. Maliukud, Financial Institutions and Markets, Tata McGraw-Hill, 5th edition, 2011.

RKS

11



SEMESTER III

B.A. (Hons.) Economics, Semester-III, Core-7

Course: Indian Economy-I

Course Code:

Course Credit: (4+1)

Indian Economy-I

Course Objective

Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points.

Course Learning Outcomes

At the end of the course, a student should be able to understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress and well being.

Course Outline

Unit 1

Ancient Indian Economy, Economic development since independence

Unit 2

Human Capital: Demography, health, education and Malnutrition

Unit 3

Growth and Distribution: Poverty, inequality, unemployment and policy

Unit 4

Economic Reforms-1st and 2nd Generation Economic Reforms

Readings:

1. Rakesh Mohan, 2008, —Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment, Economic and Political Weekly, May.
2. S.L. Shetty, 2007, —India's Savings Performance since the Advent of Planning, in K.L. Krishna and A. Vaidyanathan, editors, Institutions and Markets in India's Development.
3. Himanshu, 2010, Towards New Poverty Lines for India, Economic and Political Weekly, January.
4. Jean Dreze and Angus Deaton, 2009, Food and Nutrition in India: Facts and Interpretations, Economic and Political Weekly, February.
5. Himanshu. 2011, —Employment Trends in India: A Re-examination, Economic and Political Weekly, September.
6. Rama Baru et al, 2010, —Inequities in Access to Health Services in India: Caste, Class and Region, Economic and Political Weekly, September.



Suggested Readings:

1. National Service Scheme Manual (Revised), 2006 Government of India, Ministry of Youth Affairs and Sports, New Delhi.
2. Rashtriya Seva Yojana Sankalpana - Prof. Dr. Sankey Chakane, Dr. Pramod /Pabrekar, Diamond Publication, Pune.
3. ANOOGUNJ Research Journal, published by NSS Unit C. K. Thakur College
4. Prof. Ghatole R. N. Rural Social Science and Community Development.
5. Purushottam Sheth, Dr. Shailaja Mane, National Service Scheme
6. National Service Scheme in India : A Case Study of Karnataka, M. B. Dishad, Trust Publications, 2001 <http://nss.nic.in> <http://socialworkness.org/about.html>

(Handwritten signatures and initials)



h4. 3rd. Khan, Indian Financial System, Tata b4cGraw Hill, 7th edition, 2011.
Various latest issues of R.B.I. Bulletins, Annual Reports, Reports on Currency and Finance and Reports of the Working Group, IMF Staff Papers

SEMESTER III

B.A. (Hons.) Economics, Semester-III, AEC-3

Course: NSS and Social Justice

Course Code:

Course Credit: (2)

NSS and Social Justice

Course Objectives : The main objectives of this course are:

1. To help learners know about Indian Constitution.
2. To understand the concept of Social Justice.
3. To know the Concept of Volunteerism and Strategic Planning.

Learning Outcomes : Learners will have the knowledge about Indian Constitution and to get the concept of Social Justice so as to build a strong Community. They will be able to use strategic planning for better result.

Unit 1: Indian Constitution

- Preamble
- Structure
- Features
- Fundamental Rights & Duties

Unit 2: Social Justice

- Social Justice – the Concept and its features
- Contribution for Social Justice – Mahatma Jyotiba Phule, Dr. Babasaheb Ambedkar, Baba Guru Ghasidas.

Unit 3: Concept of Volunteerism Meaning & Features

- Need of Training for volunteerism
- Role Models of Volunteerism in India
- Leadership – Meaning & Attributes
- Communication Skills – Meaning, Types & Importance

Unit 4: Strategic Planning

- Meaning, Characteristics, Requirement of Successful implication of Programmes.
- Importance of Planning and Limitations of Planning

[Handwritten signatures and initials]



SEMESTER IV
B.A. (Hons.) Economics, Semester-IV, Core-9
Course: Intermediate Macroeconomics-II
Course Code:
Course Credit: (4+1)

Intermediate Macroeconomics-II

Course Objective

This course is a sequel to Intermediate Macroeconomics I. In this course, students are introduced to long run issues like growth, technical progress, economics of ideas, R & D, innovation and knowledge creation. This course also provides insights into modern business cycle analysis. Finally it introduces students to open economy macro issues. At the end, it provides a long run perspective to policy-making by framing policies in a dynamic context.

Course Learning Outcomes

This course will enable students to combine their knowledge of the working of the macroeconomy with long run economic phenomena like economic growth, technological progress, R & D and innovation. It will also enable students to understand business cycles and the concomitant role of policies.

Course Outline

Unit 1

Macroeconomic Foundations Consumption: Keynesian consumption function; Fisher's theory of optimal intertemporal choice; life-cycle and permanent income hypotheses.

Unit 2

Investment Types of investment, residential investment and inventory investment. Demand for money- Fisher's cash transaction theory and Keynesian theory

Unit 3

Fiscal and Monetary Policy Objective and tools of monetary and fiscal policy

Unit 4

Schools of Macroeconomic Thoughts Classical; Keynesians; New-Classicals and New-Keynesians

Readings:

1. Dornbusch, Fischer and Startz, Macroeconomics, McGraw Hill, 11th edition, 2010.
2. N. Gregory Mankiw. Macroeconomics, Worth Publishers, 7th edition, 2010.
3. Olivier Blanchard, Macroeconomics, Pearson Education, Inc., 5th edition, 2009.
4. Charles I. Jones, Introduction to Economic Growth, W.W. Norton & Company, 2nd edition, 2002.
5. Andrew B. Abel and Ben S. Bernanke, Macroeconomics, Pearson Education, Inc., 7th edition, 2011.
6. Errol D'Souza, Macroeconomics, Pearson Education, 2009.
7. Robert J. Gordon, Macroeconomics, Prentice-Hall India Limited, 2011.



SEMESTER IV

B.A. (Hons.) Economics, Semester-IV, Core-8

Course: Intermediate Microeconomics-II

Course Code:

Course Credit: (4+1)

Intermediate Microeconomics-II

Course Objective

This course is a sequel to Intermediate Microeconomics I. The emphasis will be on giving conceptual clarity to the student coupled with the use of mathematical tools and reasoning. It covers general equilibrium and welfare, imperfect markets and topics under information economics.

Course Learning Outcomes

This course helps the students to understand efficiency of markets and the environment where the standard market mechanism fails to generate the desirable outcomes. The issues of market imperfection and market failures are important building blocks of this course.

Unit1

General Equilibrium, Efficiency and Welfare Equilibrium and efficiency under pure exchange and production; overall efficiency and welfare economics

Unit 2

Market Structure: Theory of firm; Determination of Price and Output under different markets: Oligopoly Collusive & Non-Collusive; Theory of Games - Cooperative And Non-Cooperative game.

Unit 3

Use Monopoly Power; Price Discrimination; Regulation of Monopoly; Application of Consumer surplus and Producer Surplus.

Unit 4.

Market Failure Externalities; public goods and markets with asymmetric information: Adverse Selection and Moral Hazard; Problem of Lemon market.

Readings:

1. Hal R. Varian, Intermediate Microeconomics, a Modern Approach, 8th edition, W. W. Norton and Company/Affiliated East-West Press (India), 2010. The workbook by Varian and Bergstrom could be used for problems.
2. C. Snyder and W. Nicholson, Fundamentals of Microeconomics, Cengage Learning (India), 2010.
4. A. Koutsoyiannis, Modern Microeconomics, 2nd International Edition, MACMILLAN PRES LTD.

[Handwritten signatures and initials]



SEMESTER IV

B.A. (Hons.) Economics, Semester-IV, GE-4

Course: Public Finance

Course Code:

Course Credit: (4+1)

Public Finance

Course Description

This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis, business and journalism.

Learning Outcomes

The module aims to introduce students to the main concepts in public finance, equip students with a thorough analytical grasp of government taxes: direct and indirect taxes, and familiarize students with the main issues in government expenditure. At the end of the module the students should be able to demonstrate their understanding of the economic concepts of public finances, use diagrammatic analysis to demonstrate and compare the economic welfare effects of various government policy options, and demonstrate their understanding of the usefulness and problems related to government revenues and expenditures

Unit 1

Indian Public Finance: (Scope, Importance and Nature) Public and Private Finance, Fiscal Federalism, Public finance in ancient India

Unit 2

Market Failure, Private, Public and Merit Goods and Externalities.

Unit 3

Working of Fiscal Policies in Developing and Developed Countries

Unit 4

India's Tax System and Budget (Types, Formation, Importance) Current Budget

Read ings

1. Musgrave, R.A. and P.B. Musgrave, Public Finance in Theory and Practice, McGraw Hill, 1989.
2. Mahesh Purohit, "Value Added Tax: Experience of India and Other Countries", Gayatri Publications, 2007.





SEMESTER IV

B.A. (Hons.) Economics, Semester-IV, Core-10

Course: Indian Economy-II

Course Code:

Course Credit: (4+1)

Indian Economy-II

Course Objective

This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence.

Course Learning Outcomes

At the end of the course, a student should be able to understand the role of economic policies in shaping and improving economic performance in agriculture, manufacturing and services.

Course Outline

Unit 1:

Macroeconomic policies and their impact Fiscal Policy; monetary policies; labour regulation and migration

Unit 2:

Policies and performance in agriculture Growth; productivity; agriculture finance and marketing

Unit 3:

Policies and performance in industry and services Growth; productivity; small scale industries; public sector; foreign investment.

Unit 4

Infrastructure in Indian Economy Energy, Power and Transportation

Readings:

1. Shankar Acharya, 2010, —Macroeconomic Performance and Policies 2000-8, I in Shankar Acharya and Rakesh Mohan, editors, India's Economy: Performances and Challenges: Development and Participation, Oxford University Press.
2. Rakesh Mohan, 2010, —India's Financial Sector and Monetary Policy Reforms, I in Shankar Acharya and Rakesh Mohan, editors, India's Economy: Performances and Challenges: Development and Participation, Oxford University Press.
3. Pulapre Balakrishnan, Ramesh Golait and Pankaj Kumar, 2008, —Agricultural Growth in India Since 1991, RBI DEAP Study no. 27.
4. B.N. Goldar and S.C. Aggarwal, 2005, —Trade Liberalisation and Price-Cost Margin in Indian Industries, The Developing Economics, September.
5. P. Goldberg, A. Khandelwal, N. Pavcnik and P. Topalova, 2009, —Trade Liberalisation and New Imported Inputs, American Economic Review, Papers and Proceedings, May.

AKS JCB Jla
16



3. Kaushik Basu, and A. Maertens (ed.), The Oxford Companion to Economics in India, Oxford University Press, 2007.
4. M.M Sury, Government Budgeting in India, Commonwealth Publishers, 1990.

SEMESTER IV

B.A. (Hons.) Economics, Semester-IV, AEC-4

Course: NSS and Entrepreneurship Development

Course Code:

Course Credit: (2)

NSS and Entrepreneurship Development

Course Objectives: The main objectives of this course are:

1. To help learners know about Value System in order to understand Social Responsibilities.
2. To appreciate the importance of Entrepreneurship Development for a better society.
3. To get in to the concept of Gender Sensitivity and Women Empowerment in order to promote gender equality.

Learning Outcomes

- : Learners will have the knowledge about value system and its role in the Indian Value System. They will be able to understand the concept of Women Empowerment and various scheme of Self – Employment Schemes for Entrepreneurship Development.

Unit 1 : Value System

- Meaning of Values, Types of Values
- Human Values & Social Responsibilities
- Indian Value System – the Concepts and its Features
- Eleven Vows

Unit 2 : Entrepreneurship Development

- Entrepreneurship Development – its meaning
- Attributes of Entrepreneur
- Women Entrepreneur

Unit 3: Gender Sensitivity and Women Empowerment

- Concept of Gender
- Causes behind Gender related problems and remedial measures.
- Meaning of Woman Empowerment

[Handwritten signatures and initials]



- Various Schemes for Woman Empowerment in India

Unit 4 : Government and Self – Employment Schemes for Entrepreneurship Development

- Skill India
- Startup India
- Digital India
- Make in India
- NITI Aayog

Suggested Readings:

1. National Service Scheme Manual (Revised), 2006 Government of India, Ministry of Youth Affairs and Sports, New Delhi.
2. Rashtriya Seva Yojana Sankalpana - Prof. Dr. Sankey Chakane, Dr. Pramod /Pabrekar, Diamond Publication, Pune.
3. Case material as a Training Aid for Field Workers, Gurmeet Hans.
4. Social Service opportunities in Hospitals, Kapil K. Krishnan, TISS
5. New Trends in NSS, Research papers published by University of Pune.
6. ANOOGUNJ Research Journal, published by NSS Unit C. K. Thakur College
7. Joint Programme of National Service Scheme, University of Mumbai and DISHA -DEPSHIKHA Projects, Nair Hospital, 2011 -12.
8. National Service Scheme in India : A Case Study of Karnataka, M. B. Dishad, Trust Publications, 2001
9. <http://www.thebetterindia.com/140/national-service-scheme-nss/>
10. <http://en.wikipedia.org/wiki/national-service-scheme>
11. <http://nss.nic.in/adminstruct>
12. <http://socialworkness.org/about.html>
13. Dande V. C. - Rashtriya Seva Yojana Drushtikshep - February, 2016.

RFB